LBA
05/15/25

Senate Ways and Means Estimates 5-7-25 and House Ways and Means 2-12-25 Estimates - General Fund and Education Trust Fund

		House Ways and Means 2-12-25 Estimates			Senate Ways and Means 5-7-25 Estimates			Difference (Senate Est - House Est)		
Revenue Category (Current Law)	**FY 2025 Plan**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**
Business Taxes	$ 1,259.0	$ 1,030.0	$ 1,060.0	$ 1,102.0	$ 1,070.0	$ 1,100.0	$ 1,185.0	$ 40.0	$ 40.0	$ 83.0
M&R	$ 325.0	$ 333.9	$ 348.5	$ 361.3	$ 334.5	$ 342.0	$ 350.0	$ 0.6	$ (6.5)	$ (11.3)
Tobacco	$ 212.3	$ 183.5	$ 176.1	$ 173.5	$ 183.5	$ 177.7	$ 177.7	$ -	$ 1.6	$ 4.2
Liquor	$ 124.5	$ 101.7	$ 102.9	$ 102.3	$ 101.7	$ 102.9	$ 103.5	$ -	$ -	$ 1.2
I&D	$ 82.0	$ 134.3	$ 8.7	$ -	$ 103.0	$ 8.7	$ -	$ (31.3)	$ -	$ -
Insurance Tax	$ 143.0	$ 150.3	$ 159.0	$ 163.0	$ 174.0	$ 165.0	$ 168.0	$ 23.7	$ 6.0	$ 5.0
Communication	$ 30.0	$ 29.5	$ 29.1	$ 28.7	$ 29.1	$ 29.1	$ 29.1	$ (0.4)	$ -	$ 0.4
Real Estate Transfer	$ 210.0	$ 199.4	$ 210.7	$ 222.8	$ 202.5	$ 212.0	$ 225.0	$ 3.1	$ 1.3	$ 2.2
Court Fine/Fees	$ 13.3	$ 13.6	$ 13.7	$ 13.7	$ 13.6	$ 13.7	$ 13.7	$ -	$ -	$ -
Securities Revenue	$ 46.6	$ 44.3	$ 44.4	$ 44.5	$ 44.3	$ 44.4	$ 44.5	$ -	$ -	$ -
Beer Tax	$ 13.2	$ 12.5	$ 13.0	$ 13.0	$ 12.5	$ 13.0	$ 13.0	$ -	$ -	$ -
Other	$ 94.5	$ 150.5	$ 126.0	$ 120.0	$ 160.0	$ 126.0	$ 120.0	$ 9.5	$ -	$ -
Lottery Revenue (Includes House increase of $10M in FY 25, and $12.1 in FY 26 and FY 27)	$ 164.0	$ 190.0	$ 185.0	$ 185.0	$ 200.0	$ 220.3	$ 220.3	$ 10.0	$ 35.3	$ 35.3
Tobacco Settlement	$ 38.5	$ 35.5	$ 32.5	$ 30.0	$ 37.7	$ 32.5	$ 30.0	$ 2.2	$ -	$ -
Utility Property Tax	$ 43.0	$ 45.2	$ 45.9	$ 46.6	$ 48.0	$ 48.5	$ 50.0	$ 2.8	$ 2.6	$ 3.4
Statewide Education Property Tax	$ 363.1	$ 363.1	$ 363.1	$ 363.1	$ 364.4	$ 363.1	$ 363.1	$ 1.3	$ -	$ -
Medicaid Recoveries	$ 3.0	$ 2.2	$ 3.1	$ 3.1	$ 2.2	$ 3.2	$ 3.2	$ -	$ 0.1	$ 0.1
Current Law Totals	**$ 3,165.0**	**$ 3,019.5**	**$ 2,921.7**	**$ 2,972.6**	**$ 3,081.0**	**$ 3,002.1**	**$ 3,096.1**	**$ 61.5**	**$ 80.4**	**$ 123.5**